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Global Governance in the COVID-19 Era

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English Abstract

Global governance is in crisis due to the COVID-19 Pandemics. Nationalism is spreading, global governance is suffering a financial crisis, and dependence on China is growing due to the decline of the U.S. In addition to the side effects of the expansion of the role of private actors, the retreat of institutionalization and liberalism also appeared. Although Biden is signaling a return to the international system with the slogan of recovering multilateralism, global governance is not free from the hegemony competition of superpowers in the future as well since the U.S.-China competition is already deeply embedded in the international system. However, as new global issues such as health, environment and cyber have emerged as important agenda for the international institutions, South Korea should use this opportunity to enhance its international position as a middle power state. ♣

※ Translator's note: This is a summarized unofficial translation of the original paper which was written in Korean. All references should be made to the original paper.

※ This article is written based on the author's personal opinions and does not reflect the views of the Sejong Institute.